

REFINANCE
ORIGINATIONS
ARE EXPECTED TO
DOUBLE EARLIER
MBA PROJECTIONS,
JUMPING 36.7
PERCENT TO
AROUND \$1.23
TRILLION.

SOLUTION BRIEF

POST CLOSING PROCESSING

BUSINESS CHALLENGE:

New loan volume has fluctuated dramatically in the past 18 months following the changes in the Federal Funds Interest Rate. Refinance volumes are at record highs causing a backlog of post closing processing functions for most lenders. Even with the most advanced automation technology, appropriately staffing to process loans in a timely manner can be a challenge.

You need help managing your loan backlog during times of record refinance volumes, so you can:

- Prevent the loss of critical documents that can create substantial financial losses
- Decrease human- errors made during data validation and loan certification
- Remain compliant with Service Level Agreements (SLAs) while juggling resources across your organization

WHAT IF YOU COULD

- Exceed all processing timelines for post closing processing
- Quickly validate all inbound documents
- Reduce operating costs
- Improve document chain of custody and reduce physical document movement

IRON MOUNTAIN'S POST CLOSING PROCESSING SERVICE

Iron Mountain's Post Closing Processing Service offers best-in-class operations to digitize, process and deliver loan files to the next destination, so you can focus your efforts on your organization's core competencies. Once you've notified your clients to redirect the loan packages, our team of experts receive and process the documents at our secure facilities.

KEY FEATURES

- Route all documents to a dedicated, secure Iron Mountain offsite facility
- Digitize and process all documents that require processing using trusted chain of custody and records management best practices
- Organize electronic images with detailed indexing that match all taxonomy needs
- Data Validation checks that meet all investor requirements
- Remain compliant with trailing document processing even during record high volume
- Use Artificial Intelligence (AI)/Machine Learning (ML) processing capabilities to accelerate processing timelines
- Deliver physical documents to all parties, such as a custodian or an attorney



HOW IT WORKS

Iron Mountain scans and indexes each document while adhering to strict quality control standards to meet your document conversion requirements. By leveraging optical character recognition (OCR) technology through Google's Cloud Vision API, the contents of your documents are then completely searchable by text or index.

We perform data validation based on investor requirements and send the loan documents on to their

next destination whether it be to a custodian, into storage or to be shredded. Images and related data can be electronically delivered to your system of record.

WHAT YOU GAIN

With Iron Mountain's Post Closing Processing Service, you can digitize, process and deliver loan files with ease, so you meet SLAs at peak times and be well positioned for future growth.

WE PROTECT WHAT YOU VALUE MOST

800.899.IRON | [IRONMOUNTAIN.COM](https://www.ironmountain.com)



ABOUT IRON MOUNTAIN

Iron Mountain Incorporated (NYSE: IRM), founded in 1951, is the global leader for storage and information management services. Trusted by more than 220,000 organizations around the world, and with a real estate network of more than 85 million square feet across more than 1,400 facilities in over 50 countries, Iron Mountain stores and protects billions of information assets, including critical business information, highly sensitive data, and cultural and historical artifacts. Providing solutions that include secure storage, information management, digital transformation, secure destruction, as well as data centers, art storage and logistics, and cloud services, Iron Mountain helps organizations to lower cost and risk, comply with regulations, recover from disaster, and enable a more digital way of working. Visit www.ironmountain.com for more information.

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